



STATEMENT FROM THE FEDERATION OF PETROLEUM SUPPLIERS ABOUT PETROPLUS REFINING AND MARKETING LIMITED FILING FOR INSOLVENCY

Mark Askew Chief Executive of Industry Trade Body, FPS (the Federation of Petroleum Suppliers) who represents the majority of oil distribution companies in Great Britain, who are, in the main, small family businesses comments:

“The news about Petroplus filing for insolvency is a disaster both for the distributors in the area, and by extension their customers. We are pleased that the administrators PwC have said that “their immediate priority is to continue to operate the Coryton refinery and the Teesside storage business without disruption while the financial position is clarified and restructuring options are explored.” Our members who used Coryton are now putting alternative options in place whilst the situation is clarified by the administrators to use alternative terminals to collect fuel. Those FPS Members who are affected are doing their utmost to help ensure customers are not affected but there is a potential that this situation will put pressure on other terminals including an extension in loading times and hence delivery times.

The FPS and its members who are affected in the area surrounding Coryton are monitoring the situation and the FPS would if deemed necessary call on the Government to intervene in an attempt to keep this strategic facility open and viable in order to secure both local jobs and prevent a significant impact on the local economy.

Our members are of course doing their utmost to ensure supply is not disrupted to customers and they realise the importance of their work in ensuring the wellbeing of their customers.

ENDS

Media enquiries to Stephanie Freeman at FM Marketing on: Office: 01270 883782

Mobile:07961 149399 Email: stephanie@fmmarketingpr.com

EDITORS NOTE

The Federation of Petroleum Suppliers (FPS) represents the majority of oil distribution companies in Great Britain, who are, in the main, small family businesses responsible for deliveries of almost all the home heating oil used in Great Britain, in addition to marine, agricultural, commercial, industrial and forecourt deliveries. There are currently over 180 members of the FPS across the United Kingdom and the Republic of Ireland.